

Great Hearts Louisiana
FY24-25 Budget

	FY24 FCST	FY25 Budget	FY25 YoY - \$	FY25 YoY - %
Enrollment	295	533	238	81%
Staffing	55	75	20	36%
4000-4199 State Revenue	4,029,742	7,250,193	3,220,452	80%
4200-4299 Federal - Entitlement Revenue	127,622	228,834	101,211	79%
4300-4399 Federal - Competitive Revenue	-	-	-	0%
4000-4999 Government Revenue	4,157,364	7,479,027	3,321,663	80%
5000-5199 Fees	68,167	179,244	111,077	163%
5200-5299 Philanthropy	1,707,310	319,712	(1,387,598)	-81%
5300-5399 Management Services	-	-	-	0%
5400-5499 Rental Income	-	-	-	0%
5500-5599 Co-Curricular Revenue	30,710	50,750	20,040	65%
5600-5699 Tuition Revenue	-	-	-	0%
5999 - Hedge Revenue Adjustment	-	0	-	0%
5000-5999 Non-Government Revenue	1,806,187	549,706	(1,256,481)	-70%
Total Revenue	5,963,551	8,028,733	2,065,182	35%
6100-6199 Employee Compensation	2,900,993	3,961,502	1,060,510	37%
6200-6299 Benefits & Taxes	576,149	836,685	260,536	45%
6300-6399 Professional Services	377,135	427,799	50,664	13%
6400-6499 Facilities	1,383,725	1,784,477	400,751	29%
6500-6599 Purchased Services	719,371	765,008	45,637	6%
6600-6699 IT Related	162,095	203,714	41,619	26%
6700-6799 Supplies	297,113	190,142	(106,970)	-36%
6800-6899 Other Operating Expenses	150,732	218,255	67,523	45%
6900-6998 Interest, Depreciation & Amortization	92,867	126,192	33,325	36%
6999 - America Service Allocation	83,924	145,284	61,360	73%
6000-6999 Expense	6,744,104	8,659,059	1,914,954	28%
Gross Margin / EBITDA	(780,553)	(630,326)	150,227	-19%
Gross Margin % / EBITDA %	-13.1%	-7.9%	5.2%	-40%
			-	0%
7000-7999 Non-Operating Revenue	550,000	300,000	(250,000)	-45%
8000-8999 Non-Operating Expense	0	0	-	0%
Net Income	(230,553)	(330,326)	(99,773)	43%
Net Income %	-3.9%	-4.1%		

Enrollment	533
4010 - State Aid	7,250,193
Total 4000-4199 State Revenue	7,250,193
4230 - Title 1	46,500
4235 - Title 2	2,232
4250 - National School Lunch Program	180,102
Total 4200-4299 Federal - Entitlement Revenue	228,834
5040 - Fees - Athletics	23,750
5045 - Fees - Extra-curricular: Non-athletics	12,450
5050 - Fees - Other	16,700
5055 - Food Service Activity	126,344
4000-4999 Government Revenue	7,479,027
Total 5000-5199 Fees	179,244
5200 - Contributions & Gifts - RE	207,500
5205 - Contributions & Gifts	10,000
5210 - Community Investment	102,212
Total 5200-5299 Philanthropy	319,712
5300 - Management Services Fee - Related Party	0
Total 5300-5399 Management Services	0
5400 - Rental Income - Related Party	0
Total 5400-5499 Rental Income	0
5500 - Co-Curriculum Revenue	50,750
Total 5500-5599 Co-Curricular Revenue	50,750
5000-5999 Non-Government Revenue	549,706
Total 4000-5999 Revenue	8,028,733
6100 - Salaries & Wages	3,174,601
6110 - Hourly Wages	701,800
6115 - Overtime	7,102
6120 - Performance Pay	28,000
6130 - Stipends	50,000
Total 6100-6199 Employee Compensation	3,961,502
6210 - Employee Insurance	442,800
6220 - FICA Tax	303,055
6230 - Retirement Plan	75,202
6240 - Unemployment Tax	7,753
6250 - Workers' Compensation	7,875
Total 6200-6299 Benefits & Taxes	836,685
6300 - Other Professional Services	178,800
6310 - Auditing & Accounting Services	10,000
6320 - Legal Services	16,200
6330 - Contract Labor	41,544
6350 - Management Services - Related Party	181,255
Total 6300-6399 Professional Services	427,799
6400 - Facility Lease - Related Party	1,482,417
6410 - Utilities - Electricity	90,000
6420 - Utilities - Water	6,000
6425 - Waste Management	13,260
6430 - Cleaning Services	134,400
6435 - Pest Control	2,400
6440 - Landscaping Services	54,000
6450 - Repairs & Maintenance	2,000
Total 6400-6499 Facilities	1,784,477
6500 - Other Purchased Services	66,503
6505 - Insurance - Property/Casualty	51,600
6512 - Recruitment Postings	350
6515 - Postage	470
6530 - Professional Development	5,300

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6535 - Payroll Processing Fees	23,556
6540 - Advertising	85,000
6545 - Student Meal Services	303,694
6563 - Athletic Participation Fees	4,235
6564 - Student Transportation	220,000
6585 - Travel	3,750
6590 - Meals	550
Total 6500-6599 Purchased Services	765,008
6600 - IT Support Services	57,600
6610 - Telephone	15,220
6615 - Cell Phone Reimbursement	924
6620 - Photocopying	34,800
6630 - Software Subscriptions	58,570
6660 - Internet	11,400
6670 - Networking	25,200
Total 6600-6699 IT Related	203,714
6700 - Supplies	145,089
6705 - Facilities Supplies	24,000
6707 - HVAC Filters	7,607
6710 - Textbooks	7,350
6775 - Extra Curricular - Non Athletics	6,096
Total 6700-6799 Supplies	190,142
6810 - Bank Fees	12,660
6820 - Credit Card Fees	900
6850 - EBR - MFP Related Fees	204,695
Total 6800-6899 Other Operating Expenses	218,255
6901 - Interest Expense - Third Party	0
6950 - Depreciation Expense	49,812
6951 - Depreciation Expense - Textbook	76,380
8041 - Amortization of Loan Issuance Costs	0
Total 6900-6998 Interest, Depreciation & Amortization	126,192
6999 - America Service Allocation	145,284
6000-6999 Expense	8,659,059
Net Operating Income	-630,326
NOI %	-7.9%
7090 - Grants from Related Party	300,000
Total 7000-7999 Non-Operating Revenue	300,000
8090 - Grants to Related Party	0
Total 8000-8999 Non-Operating Expense	0
Net Income	-330,326