

Great Hearts LA – FY23 Fcst & Proposed FY24 Budget

	FY23 Budget	FY23 Forecast	Var \$ Forecast to Budget	Var % Forecast to Budget	FY24 Proposed Budget	Var \$ Target to Forecast	Var % Target to Forecast
Enrollment	-	-	-	0.0%	439	439	0.0%
State Revenue per Student			-	0.0%	12,920	12,920	0.0%
Revenue							
State Revenue			-	0.0%	5,671,779	5,671,779	0.0%
Federal Revenue			-	0.0%	289,604	289,604	0.0%
Other	1,400,000	1,400,000	-	0.0%	1,591,932	191,932	13.7%
Total Operating Revenue	1,400,000	1,400,000	-	0.0%	7,553,315	6,153,315	439.5%
Expense							
Employee Comp & Benefits	-	461,688	(461,688)	0.0%	3,326,137	(2,864,449)	620.4%
Facilities	-	-	-	0.0%	1,785,029	(1,785,029)	0.0%
Other	1,361,413	851,338	510,075	-37.5%	1,836,174	(984,836)	115.7%
Total Operating Expense	1,361,413	1,313,026	48,387	-3.6%	6,947,340	(5,634,314)	429.1%
Net Income bef debt svc	38,587	86,974	48	125.4%	605,975	519,001	596.7%
<i>NOI % of Revenue</i>	<i>2.8%</i>	<i>6.2%</i>			<i>8.0%</i>		
Int, Depr, Amort & Other Misc	-	(3,694)	(3,694)	0.0%	-	3,694	-100.0%
Change in Net Assets	38,587	83,279	44,692	115.8%	605,975	519,001	627.6%
<i>Chg in Net Assets % of Rev</i>	<i>2.8%</i>	<i>5.9%</i>			<i>8.0%</i>		

Assumptions:

- 1,250,000 funding fr NSBR(400k higher)
- Lease exp = Actual debt service & small margin for GHPL
- Consolidated at \$162.8k w/GHPL

GreatHearts Louisiana – Detailed version of the budget w GH structure

Accounts	Jul-2023	Aug-2023	Sep-2023	Oct-2023	Nov-2023	Dec-2023	Jan-2024	Feb-2024	Mar-2024	Apr-2024	May-2024	Jun-2024	FY2024
4000-5999 Revenue													
4010 - State Aid	472,648	472,648	472,648	472,648	472,648	472,648	472,648	472,648	472,648	472,648	472,648	472,648	5,671,779
4200 - Federal Revenue - Other							48,267	48,267	48,267	48,267	48,267	48,267	289,604
5050 - Fees - Other			25,134	25,134	25,134	25,134	25,134	25,134	25,134	25,134	25,134	25,134	251,337
5095 - Co-Curricular Program Revenue	2,977	2,977	2,977	2,977	2,977	2,977	2,977	2,977	2,977	2,977	2,977	2,977	35,720
5200 - Contributions & Gifts - RE				425,000		400,000						425,000	1,250,000
5205 - Contributions & Gifts			5,488	5,488	5,488	5,488	5,488	5,488	5,488	5,488	5,488	5,488	54,875
Total Operating Revenue	475,625	475,625	506,246	931,246	506,246	906,246	554,513	554,513	554,513	554,513	554,513	979,513	7,553,315
6100-6999 Expenses													
6100-6130 Total Salaries and Wages	247,351	251,851	247,351	247,351	247,351	247,351	247,351	247,351	247,351	247,351	247,351	247,351	2,972,710
6210 -6250 Employee Insurance and Benefits	26,343	53,255	52,911	52,911	52,911	52,911	52,911	52,911	52,911	52,911	52,911	52,911	608,707
6300 - Other Professional Services	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	66,000
6310 - Auditing & Accounting Services									10,000				10,000
6320 - Legal Services	2,216	2,216	2,216	2,216	2,216	2,216	2,216	2,216	2,216	2,216	2,216	2,216	26,588
6350 - Management Services - Related Party	11,816	11,816	11,816	11,816	11,816	11,816	11,816	11,816	11,816	11,816	11,816	11,816	141,795
6400 - Facility Lease - Related Party	83,762	83,762	83,762	83,762	83,762	83,762	83,762	83,762	83,762	83,762	83,762	83,762	1,005,141
6410 - Utilities - Electricity	9,629	9,629	9,629	9,629	9,629	9,629	9,629	9,629	9,629	9,629	9,629	9,629	115,553
6420 - Utilities - Water	1,204	1,204	1,204	1,204	1,204	1,204	1,204	1,204	1,204	1,204	1,204	1,204	14,444
6425 - Waste Management	722	722	722	722	722	722	722	722	722	722	722	722	8,666
6450 - Repairs & Maintenance	49,942	49,942	49,942	49,942	49,942	49,942	49,942	49,942	49,942	49,942	49,942	49,942	599,299
6455 - Security System	2,876	2,876	2,876	2,876	2,876	2,876	2,876	2,876	2,876	2,876	2,876	2,876	34,512
6500 - Other Purchased Services	300	300	300	300	300	300	300	300	300	300	300	300	3,600
6505 - Insurance - Property/Casualty	2,076	2,076	2,076	2,076	2,076	2,076	2,076	2,076	2,076	2,076	2,076	2,076	24,913
6510 - Recruitment Services & Fees	200	200	200	200	200	200	200	200	200	200	200	200	2,400
6520 - Co-Curricular Expenses	1,488	1,488	1,488	1,488	1,488	1,488	1,488	1,488	1,488	1,488	1,488	1,488	17,860
6530 - Professional Development	3,108	108	108	108	108	108	108	108	108	108	108	108	4,298
6540 - Advertising	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	100,000
6545 - Student Meal Services	27,068	27,068	27,068	27,068	27,068	27,068	27,068	27,068	27,068	27,068	27,068	27,068	324,816
6564 - Student Transportation	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	150,000
6585 - Travel	400	400	400	400	400	400	400	400	400	400	400	400	4,800
6590 - Meals	150	150	150	150	150	150	150	150	150	150	150	150	1,800
6600 - IT Support Services	8,009	8,009	8,009	8,009	8,009	8,009	8,009	8,009	8,009	8,009	8,009	8,009	96,105
6610 - Telephone	1,725	1,725	1,725	1,725	1,725	1,725	2,225	2,225	2,225	2,225	2,225	2,225	23,694
6620 - Photocopying	2,096	2,096	2,096	2,096	2,096	2,096	2,096	2,096	2,096	2,096	2,096	2,096	25,152
6630 - Software Subscriptions	4,123	4,123	4,123	4,123	4,123	4,123	4,123	4,123	4,123	4,123	4,123	4,123	49,476
6660 - Internet	249	249	249	249	249	249	249	249	249	249	249	249	2,982
6670 - Networking	290	290	290	290	290	290	290	290	290	290	290	290	3,485
6700 - Supplies	4,217	4,217	4,217	4,217	4,217	4,217	4,217	4,217	4,217	4,217	4,217	4,217	50,606
6708 - ESS Materials	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	150,000
6710 - Textbooks	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	100,000
6800 - Miscellaneous Expense	9,382	9,382	9,382	9,382	9,382	9,382	9,382	9,382	9,382	9,382	9,382	9,382	112,581
6810 - Bank Fees	400	400	400	400	400	400	400	400	400	400	400	400	4,800
6820 - Credit Card Fees	25	25	25	25	25	25	25	25	25	25	25	25	300
6950 - Depreciation Expense - New	528	528	528	528	528	528	528	528	528	528	528	528	6,333
6999 - America Service Allocation	6,994	6,994	6,994	6,994	6,994	6,994	6,994	6,994	6,994	6,994	6,994	6,994	83,924
Total Operating Expenses	555,854	584,266	579,422	579,422	579,422	579,422	579,922	579,922	589,922	579,922	579,922	579,922	6,947,340
Net Income	-80,229	-108,641	-73,176	351,824	-73,176	326,824	-25,409	-25,409	-35,409	-25,409	-25,409	399,591	605,975
Net Income %	-16.9%	-22.8%	-14.5%	37.8%	-14.5%	36.1%	-4.6%	-4.6%	-6.4%	-4.6%	-4.6%	40.8%	8.0%

Based on committed NSBR funding, net income \$205,975 & 2.7%

GreatHearts Louisiana - Budget with LA structure

ANNUAL GENERAL FUND BUDGET - Form A FISCAL YEAR 2023-2024

School District Enter >>>	Great Hearts Harveston EBR				Includes Special Fund Federal, Federal ESSA and Other Special Funds			
ITEM		References		GENERAL FUND BUDGET		SPECIAL REVENUE FUNDS		Type Record:
		L.A.U.G.H. Source/Function Code	AFR Keypunch Code	Actual 2022-23	Budgeted 2023-24	Actual 2022-2023	Budgeted 2023-2024	D - Detail CD - Calculated Detail S - Subtotal T - Total
Revenues								
Revenues from Local Sources	1000	0004000		\$1,405,000	\$1,591,932	\$0	\$0	D
Revenues from State Sources (Other than MFP)	3000	0008300		\$0	\$0	\$0	\$0	D
Revenues from MFP (Exclude School Lunch)	3000	0004300		\$0	\$5,671,779			
Revenues from MFP (School Lunch Fund)	3000	0004450				\$0	\$0	
Revenues from Federal Sources	4000	0014900		\$0	\$0	\$0	\$289,604	D
Total Revenues		0015000		\$1,405,000	\$7,263,711	\$0	\$289,604	S
Other Sources of Funds	5000	0051000						D
TOTAL REVENUES AND OTHER SOURCES OF FUNDS		none		\$1,405,000	\$7,263,711	\$0	\$289,604	T
Expenditures								
Instruction:								
Regular Programs - Elementary/Secondary	1100	0015900		\$12,367	\$2,481,864			D
Special Education Programs	1200	0016800		\$23,644	\$702,917			D
Career and Technical Educational Programs	1300	0017330		\$0	\$0			D
Other Instructional Programs - Elementary/Secondary	1400	0020850		\$0	\$28,049			D
Special Programs	1500	0022600		\$0	\$0			D
Adult/Continuing Education Programs	1600	0023050		\$0	\$0			D
Total Instruction		0024190		\$36,011	\$3,212,830	\$0	\$0	S
Support Services Programs:								
Pupil Support Services	2100	0028400		\$0	\$63,711			D
Instructional Staff Services	2200	0036800		\$4,104	\$49,476			D
General Administration	2300	0038400		\$137,127	\$163,589			D
School Administration	2400	0039500		\$464,206	\$455,110			D
Business Services	2500	0041600		\$431,406	\$434,547			D
Operation & Maintenance of Plant Services	2600	0043100		\$88,428	\$1,861,298			D
Student Transportation Services	2700	0044900		\$0	\$150,000			D
Central Services	2800	0047000		\$39,087	\$231,960			D
Total Support Services		0047900		\$1,164,358	\$3,409,691	\$0	\$0	S
Operation of Non-Instructional Services:								
Food Service Operations	3100	0048800		\$0	\$35,212		\$289,604	D
Enterprise Operations	3200	0048995		\$0				D
Community Service Operations	3300	0049200		\$0				D
Total Operation of Non-Instructional Services		0049250		\$0	\$35,212	\$0	\$289,604	S
Facility Acquisition & Construction Services	4000	0049960						D
Debt Services	5100	0050850						D
Total Expenditures		0050900		\$1,200,369	\$6,657,733	\$0	\$289,604	S
Other Uses of Funds	5200	0051180						D
TOTAL EXPENDITURES AND OTHER USES OF FUNDS		none		\$1,200,369	\$6,657,733	\$0	\$289,604	T
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses		auto-calculated	0051190	\$204,631	\$605,978	\$0	\$0	CD
Residual Equity Transfer In			0051192					D
Residual Equity Transfer Out**			0051193					D
Prior Year Adjustment			0051194					D
Balances at Beginning of Year			0051195		\$204,631		\$0	D
Balances at End of Year		auto-calculated	0051196	\$204,631	\$810,609	\$0	\$0	